

**MONONGALIA COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023**

STATE OF WEST VIRGINIA,

MONONGALIA COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Monongalia County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2023 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:	
Property taxes (Net of allowances)	\$ 65,692,690
Other local sources	<u>2,220,820</u>
State Sources:	
State aid to schools	<u>41,683,170</u>
Other unrestricted	<u>29,585,210</u>
Federal sources:	
Unrestricted	<u>500,000</u>
Miscellaneous sources	
Total estimated revenues	<u>139,681,890</u>
Estimated transfers in and other financing sources	<u>1,412,150</u>
Estimated beginning balance	<u>4,000,000</u>
Total estimated revenues, other financing sources, and beginning balance	<u>\$ 145,094,040</u>

Estimated expenditures:

Instruction	\$ 81,334,247
Supporting services:	
Students	<u>10,421,200</u>
Instructional staff	<u>3,113,973</u>
Central administration	<u>1,816,857</u>
School administration	<u>8,052,556</u>
Central services	<u>2,497,987</u>
Operation and maintenance of facilities	<u>16,759,270</u>
Student transportation	<u>13,173,314</u>
Other	<u>31,000</u>
Food services	<u>505,899</u>
Community services	<u>1,322,702</u>
Capital outlay	<u>126,185</u>
Debt service:	
Principal retirement	<u>266,670</u>
Interest and fiscal charges	<u></u>
Total estimated expenditures	<u>139,421,860</u>
Total estimated transfers and other financing uses	<u>810,540</u>
Estimated budgetary reserves	<u>4,861,640</u>
Total estimated expenditures, other financing uses, and reserves	<u>\$ 145,094,040</u>

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SPECIAL REVENUE FUND

Estimated revenues:

Local Sources		\$ <u>143,300</u>
State Sources:		
State aid to schools		<u>2,388,040</u>
Other		<u>53,410</u>
Federal sources		<u>12,553,462</u>
Total estimated revenues		<u>15,138,212</u>
Estimated transfers in and other financing sources		<u>1,789,360</u>
Estimated beginning balance		<u>2,264,590</u>
Total estimated revenues, other financing sources, and beginning balance		<u>\$ <u>19,192,162</u></u>

Estimated expenditures:

Instruction		\$ <u>9,420,152</u>
Supporting services:		
Students		<u>322,070</u>
Instructional staff		<u>1,074,440</u>
Central administration		<u>8,600</u>
School administration		<u>82,560</u>
Business		<u>84,730</u>
Operation and maintenance of facilities		<u>87,800</u>
Student transportation		<u>90,000</u>
Food services		<u>7,463,820</u>
Community services		<u>18,510</u>
Total estimated expenditures		<u>18,652,682</u>
Total estimated transfers and other financing uses		<u>539,480</u>
Total estimated expenditures and other financing uses		<u>\$ <u>19,192,162</u></u>

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FEDERAL STIMULUS AND STABILIZATION FUND

Estimated revenues:

Federal sources	\$	<u>9,241,410</u>
Total estimated revenues		<u>9,241,410</u>
Estimated transfers in and other financing sources		<u>-</u>
Estimated beginning balance		<u>-</u>
Total estimated revenues, other financing sources, and beginning balance	\$	<u><u>9,241,410</u></u>

Estimated expenditures:

Instruction	\$	<u>4,595,560</u>
Supporting services:		
Students		<u>596,210</u>
Instructional staff		<u>638,470</u>
School administration		<u>171,990</u>
Operation and maintenance of facilities		<u>337,890</u>
Student transportation		<u>198,020</u>
Total estimated expenditures		<u>6,538,140</u>
Total estimated transfers and other financing uses		<u>2,703,270</u>
Total estimated expenditures and other financing uses	\$	<u><u>9,241,410</u></u>

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PERMANENT IMPROVEMENT FUND

Estimated revenues:

Estimated transfers in and other financing sources	\$ <u>521,180</u>
Estimated beginning balance	<u>7,500,000</u>
Total estimated revenues, transfers, and beginning balance	\$ <u><u>8,021,180</u></u>

Estimated expenditures:

Capital projects	\$ <u>8,021,180</u>
Total estimated expenditures	<u>8,021,180</u>
Total estimated transfers and other financing uses	<u>-</u>
Total estimated expenditures and other financing uses	\$ <u><u>8,021,180</u></u>

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DEBT SERVICE FUND

Estimated revenues:

Local sources:

Property Taxes (Net of allowances)	\$ 2,941,047
Other local sources	80,000
Total estimated revenues	3,021,047
Estimated transfers in and other financing sources	-
Estimated beginning balance	100,000
Total estimated revenues, transfers and beginning balance	\$ 3,121,047

Estimated expenditures:

Debt service	\$ 3,121,047
Total estimated expenditures	3,121,047
Total estimated transfers and other financing uses	-
Total estimated expenditures and other financing uses	\$ 3,121,047

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STATE OF WEST VIRGINIA,

Monongalia County, to wit:

I, Dr. Eddie Campbell, Secretary of the Monongalia County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 24th day of May, 2022.

Dr. Eddie Campbell
Secretary of the Board of Education